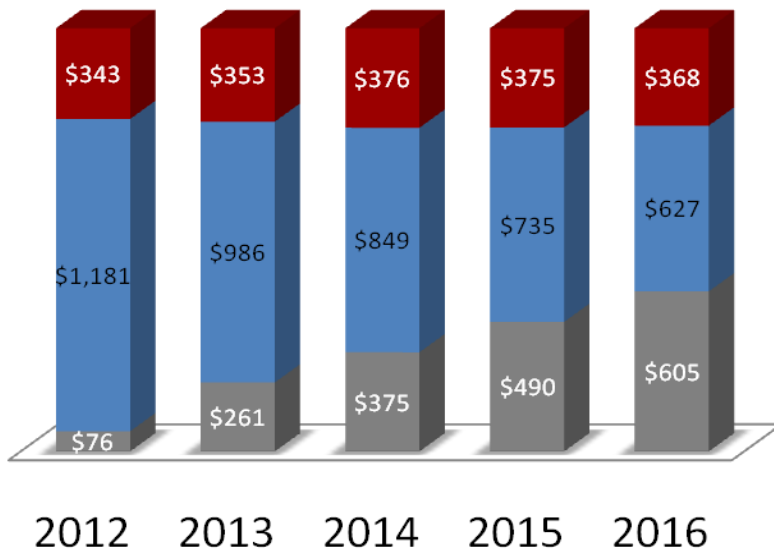


# Plan Decreases Borrowing, Increases Pay As You Go Funding

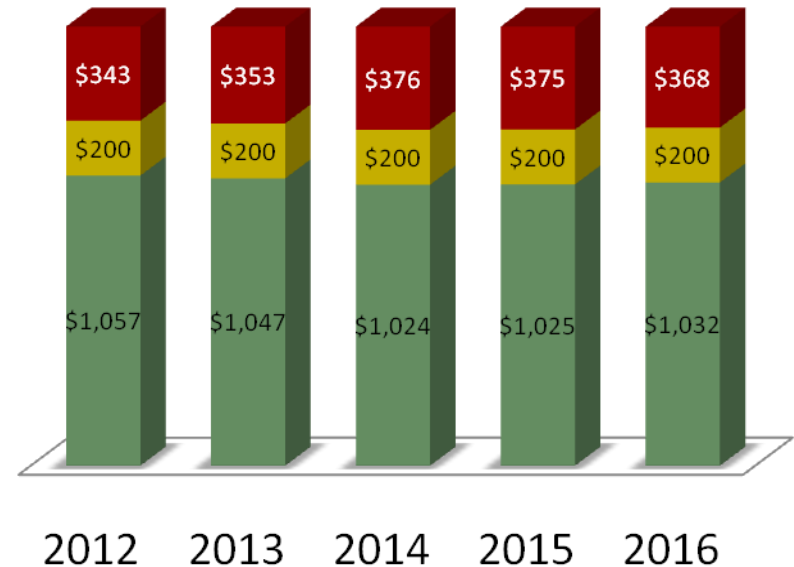
## Sources

- PAYGO
- Bonds
- PANYNJ Projects



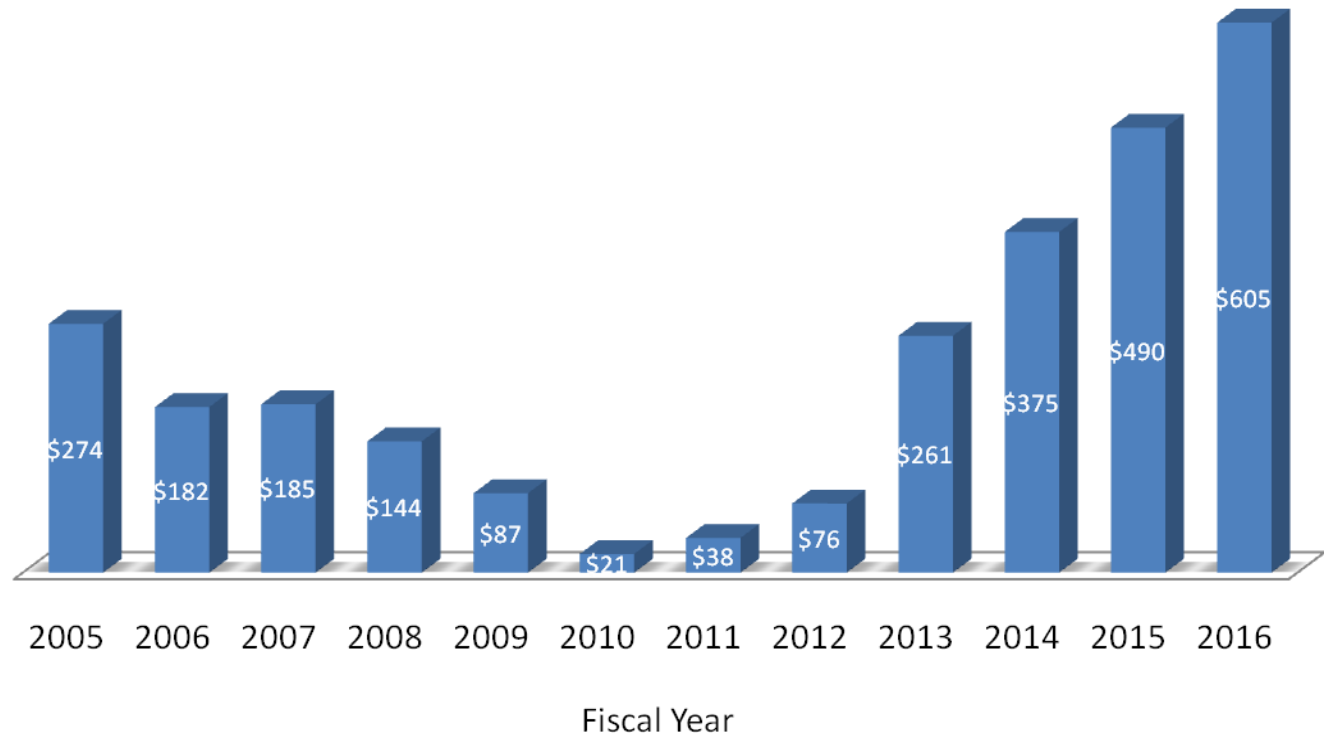
## Uses

- DOT/NJT
- Local Projects
- PANYNJ Projects



# Pay As You Go Funding Increases By 1,600 Percent Over 5 Years

Plan Provides \$605M PAYGO in FY16 Compared to \$38M in FY11



\*Does not include \$1.815 billion of PANYNJ funds used for capital projects.